

European Christian Political Movement



Financial Report 2019

Christel Brannick

J

Contents

Page

General Information	3
Balance sheet 31 december 2019	4
Statement of Income and Expenditures	5
Notes to Financial Statements	6
Annexes	9



General Information

Financial report 2018 approved

At the General Assembly, held on June 21st, the financial report 2018 has been approved.

The result of the financial year 2017: € 9.190 has been added to the EP-reserve. Due to investigation of DG Fins of the European Parliament the final result was € 5.995.

ECPM

The name of the association (legal form) is European Christian Political Movement (ECPM). It has its registered office in The Hague, the Netherlands and is registered at the 'Kamer van Koophandel' under 27280826. The actual office is at Bergstraat 33, 3811 NG Amersfoort. The objectives of the association are to reinforce Christian politics on a European, national, regional and local level.

ECPM is an official recognized political party on European level and represents a common European framework for national parties, MP's and MEP's associated to ECPM member-parties and similar organizations who adhere to the purposes and program of ECPM. This is in accordance with the Regulation (EC) No 1141/2014 of the European Parliament and of the Council on the regulations governing political parties at European level and the rules regarding their funding.

Board at 31 December 2019

chairman: Branislav Skripek (board member since 25 October 2014, president since 1 January 2017)
vice-chairman: George Rukhadze (since 7 June 2012)
member: Jacques Bazen (since 23 May 2017)
member: Stieneke van der Graaff (since 7 June 2013)
member: Filip Łajszczak (since 23 May 2017)
member: Valeriu Ghilețchi (since 23 May 2017)
member: Ladislav Ilčić (since 23 May 2017)

Due to geographical distance it was practically not feasible to sign the Financial Report.

Meetings in 2019

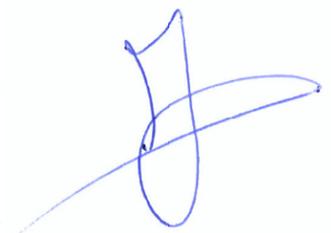
The ECPM had two General Assemblies, one on 21 June 2019 in Bratislava and one on 5 December 2019 in Brussels.

The board had meetings on: April 3rd, May 29th, June 21st, September 30th, November 4th

All ECPM events are in the 2019 ECPM yearbook.

Committee ex Article 15(4)

According to Article 15(4) of the Statutes shall the congress appoint a committee consisting of at least two persons, not being board members, to audit the board's report and report its findings to the congress. For the year 2019 an external auditor audited the annual accounts and issued an unqualified opinion.



Balance Sheet 31 december 2019
after appropriation of result

	2019		2018	
	€	€	€	€
ASSETS				
Fixed Assets				
Intangible Assest	14.120		4.950	
Tangible assets	19.373		6.089	
		33.493		11.039
Current Assets				
European Parliament grant	-		-	
Other Assets	35.188		51.336	
Membership fees	-		-	
		35.188		51.336
Cash and cash equivalents		6.162		144.119
		74.843		206.494

	2019		2018	
	€	€	€	€
LIABILITIES & EQUITY				
Reserves				
General reserve	3.077		3.077	
Specific EP reserve	37.243-		26.020	
		34.166-		29.097
Provision carry-over Q1 next year		-		78.997
Current Liabilities				
Creditors	52.139		61.551	
Short-term Loans	10.963		6.088	
Taxes ad social debt	13.663		4.554	
Holiday allowance payable	31.887		24.614	
Other liabilities	357		1.593	
		109.009		98.400
		74.843		206.494

Statement of Income and Expenditures

	2019	Budget 2019	2018
	€	€	€
Revenue			
D.1 Dissolution allocation to carry-over	78.997	-	-
D.2 European Parliament grant	921.217	921.217	703.529
D.3 Membership fees			
3.1 from member parties	36.960	24.357	9.354
3.2 from individual members	-	10.000	3.000
D.4. Donations			
4.1 above 500 EUR	94.005	48.000	101.027
4.2 below 500 EUR	5.215	16.000	7.440
D.5 Other own resources (to cover expenditure)	4.333	7.000	4.289
D.6 Contributions in kind	-	-	-
D. TOTAL REVENUE	<u>1.140.727</u>	<u>1.026.574</u>	<u>828.639</u>
Expenditure			
A.1: Personnel costs			
1. Salaries	344.525	256.574	274.642
2. Contributions	-	10.000	336
3. Professional training	2.294	6.000	-
4. Staff missions expenses	30.377	19.000	13.691
5. Other personnel costs	1.680	11.000	14.832
	<u>378.876</u>	<u>302.574</u>	<u>303.501</u>
A.2: Infrastructure and operating costs			
1. Rent, charges and maintenance costs	25.881	23.000	21.825
2. Costs relating to installation, operation and maintenance	709	5.000	532
3. Depreciation of movable and immovable property	8.392	2.500	4.745
4. Stationery and office supplies	4.348	4.000	4.142
5. Postal and telecommunications charges	4.759	4.000	4.834
6. Printing, translation and reproduction costs	1.688	8.000	566
7. Other infrastructure costs	-	7.500	-
	<u>45.777</u>	<u>54.000</u>	<u>36.644</u>
A.3: Administrative expenditure			
1. Documentation costs (newspapers, press agencies, data)	335	5.000	354
2. Costs of studies and research	10.000	9.000	11.417
3. Legal costs	-	5.000	640
4. Accounting and audit costs	13.444	7.500	9.063
5. Miscellaneous administrative costs	601	6.000	634
6. Support to affiliated organisations and subsidies to third parties	19.783	35.000	38.077
	<u>44.163</u>	<u>67.500</u>	<u>60.185</u>
A.4: Meetings and representation costs			
1. Costs of meetings of the political party	390.168	273.000	290.684
2. Participation in seminars and conferences	7.272	15.000	1.156
3. Representation costs	86	5.000	-
4. Costs of invitations	-	3.000	-
5. Other meeting-related costs	256	14.000	-
	<u>397.782</u>	<u>310.000</u>	<u>291.840</u>
A.5: Information and publication costs			
1. Publication costs	548	30.500	6.929
2. Creation and operation of Internet sites	30	14.000	1.213
3. Publicity costs	31.115	20.000	19.038
4. Communications equipment (gadgets)	5.922	15.000	-
5. Seminar and exhibitions	-	10.000	-
6. Election campaigns	299.772	200.000	2.000
7. Other information-related costs	-	-	17.182
	<u>337.387</u>	<u>289.500</u>	<u>46.362</u>
A.6: expenditure relating to contributions in kind	-	-	-
Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"	-	-	78.997
A. TOTAL ELIGIBLE EXPENDITURE	<u>1.203.985</u>	<u>1.023.574</u>	<u>817.529</u>
B.1 Non-eligible expenditure			
1. Allocations to other provisions	-	1.000	-
2. Financial charges	3	1.000	68
3. Exchange losses	-	-	-
4. Doubtful claims on third parties	-	1.000	1.847
5. Others (to be specified)	-	-	3.200
B. TOTAL NON ELIGIBLE EXPENDITURE	<u>3</u>	<u>3.000</u>	<u>5.115</u>
C. TOTAL EXPENDITURE	<u>1.203.988</u>	<u>1.026.574</u>	<u>822.644</u>
RESULT	<u>63.261-</u>	<u>-</u>	<u>5,995</u>

Appropriation of results

	General reserve	Specific EP-reserve
	€	€
Reserve on January 1, 2019	3.077	26.020
Addition/deduction result	-	63.261-
Reserve at December 31, 2019	3.077	37.241-

The Statutes mention that the General Assembly has the authority to decide the appropriation of the results (Article 16). In anticipation of the decision of the General Assembly the result of 2019 of -€ 63.261 has been deducted from the General reserve.

Notes to Financial Statements

The name of the association (legal form) is European Christian Political Movement (ECPM). It has its registered office in The Hague, the Netherlands and is registered at the 'Kamer van Koophandel' under 27280826. The

The objectives of the association are to reinforce Christian politics on a European, national, regional and local level. Activities are the organizing of meetings and conferences and cooperation between the members and related organizations.

Statement of accounting Policies**General**

The accounting principles used are based on historical costs. The financial statements have been prepared in accordance with the Guidelines for annual reporting of the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). The financial statements were prepared on March 23th, 2020. There were no changes in accounting policies compared with last year. The financial statements are prepared to assist European Christian Political Movement to comply with Part B: Financial Provisions of the grant award decision dated January 11th, 2019.

Basis of Accounting

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

Cash at bank and in hand are carried at face value.

The gross operating result represents the grant from the European Parliament, membership fees, donations, other own resources, contributions in kind and additional own resources. Interest income is recognised pro rata in the profit and loss account, taking into account the effective interest rate for the asset concerned. Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate.

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal.

Going concern

The Political Party has negative reserves at 31 December 2019, however its operations are foreseen to continue as long as it receives annual subsidies from the European Parliament. In this regard the annual accounts have been prepared under assumption of going concern.

Comparable figures

The comparable figures for 2018 are adjusted if necessary to improve the understanding of this report and to meet the outcome of the investigation of the EP.

In order to reflect the decision of the European Parliament with regard to the 2018 final grant, taken during its meeting of 16 December 2019 and communicated in a letter to the organization on 29 January 2020, comparative figures have been adapted in the financial statements in the following way: "Allocation to provision to cover eligible expenditures to be incurred in the first quarter of N+1" was changed from €75.804 to €78.997 (difference of €3.193).

Notes to the balance sheet**Fixed Assets**

Tangible and intangible fixed assets in use by the company are carried at the cost of acquisition net of accumulated depreciation. Depreciation is calculated on a straight-line basis over their expected useful economic lives, taking into account their residual value.

The depreciation rates of Fixed assets are the following:

Intangible Assets: 25%

Tangible Assets: 20%-25%

There have been no expenses for maintenance in 2019.

Receivables

Receivables under current assets are initially recognized at fair value plus transaction costs and subsequently stated at amortized cost based on the effective interest method net of a provision for doubtful debts when necessary.

Provision

A provision is recognized if the entity has a legal or constructive obligation on the balance sheet date and if it is probable that an outflow of resources will be required to settle the obligation and the amount of the liability can be reliably estimated. The amount of the provision is determined based on a best estimate of the amounts required to settle the liabilities and losses concerned as at the balance sheet date. Provisions are carried at present value, unless stated otherwise. The provision carry-over is calculated in accordance with Part B: Financial Provisions of the grant award decision. Current liabilities are carried at face value.

Liabilities

On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

Financial Instruments

Financial instruments include both primary financial instruments, such as receivables, securities and payables, and derivative financial instruments. For the accounting policies applicable to primary financial instruments, please refer to the treatment of individual balance sheet items. The entity does not have derivatives.

Reserves

The established reserves can be kept for an unlimited period or can also be fully or partially dissolved in any year to cover (non-) reimbursable expenditure.

The 'specific EP' reserve has been established in accordance with the guidance given by the EP services.

General reserve

	€
General reserve at 1 January 2019	3.077
Generated in financial year 2019	-
General reserve at 31 December 2019	<u>3.077</u>

Specific (European Parliament) reserve

	€
Generated until financial year 2014	14.270
Generated in financial year 2015	3.610
Generated in financial year 2016	-
Generated in financial year 2017	2.143
Generated in financial year 2018	5.995
Specific reserve at 31 December 2018	<u>26.018</u>
Generated in financial year 2019	63.261-
Specific reserve at 31 December 2019	<u>37.243-</u>

Arrangements not shown in the balance sheet

According to Dutch law, the rental commitment for the coming year should be mentioned:

ECPM has a rental commitment for office space until March 15, 2025 of € 37.551. This amount is < 1 year: € 7,210 and >1 year € 28.839 and <5 year € 1502 This office space is based at : Bergstraat 33, 3811NG Amersfoort.

In Brussels, ECPM has rented office space located on the Beliardstraat 205-14. The agreement is for indefinite period. The annual rent is established at € 11.100

Notes to statement of Income and Expenditures

The European Parliament grant is recognized for the full amount of the contract with the European Parliament for 2018. This grant is based on an annual application. The provisions for this grant are laid down in the grant decision FINS-2019-09 dated on January 11, 2019.

The Final report over 2018 has been approved by the European Parliament on December 18, 2019.

Analytical review of budget versus actual

The differences between budget and actual are:

More money was spent in the Election Campaign. And the rise of the salaries is higher than budgetted, because one full-time Staff was appointed in March. The other meetings were more (and more expensive) than expected. Due to high travelcost.

Subsequent Events

There are no important events to report that occurred after the end of the Financial Year.

A.1.1. Salaries

According to Dutch and Belgian law the costs of personell have to be split in:

	2019	2018
	€	€
Dutch Salaries	98.018	111.499
Belgian Salaries	155.276	117.988
Dutch social security (wn-verz)	18.853	21.133
Belgian social security (RSZ)	28.402	3.302-
Payment from Insurance	-	-
Other personell costs	43.976	27.324
	<u>344.525</u>	<u>274.642</u>

The average number of staff employed by the Movement in 2019 was 3,4 (NL)+2,8 (BE) 2018: 5 (NL)+2(BE)

D.3.1. Membership fee of Member parties and organizations

Latvian KD	Latvia	-
Bundnis C	Germany	2.272,63
Familien Partei Deutschland	Germany	283,00
ChristenUnie	Netherlands	3.083,77
SGP	Netherlands	6.012,11
EVP Switzerland	Switzerland	-
PARTI CHRETIEN DEMOCRATE	France	-
Hrast	Croatia	13.000,00
Right of the Republic	Poland	8.700,00
NO SIRDS LATVIJAI	Latvia	192,00
Krestanska Unia	Slowakia	600,00
Partido popular monarquic	Portugal	656,00
Human dignity alliance	Ireland	960,00
Uniunea democratica a slo	Romania	960,00
Idea	Italy	240,00
		<u>36.959,51</u>

D.4.1. Donations above € 500

Asociatia Prodicens Media	9.000,00
Forum Plus Hrvatska	2.000,00
Stichting Voremingsactiviteiten Oost-Europa	7.000,00
Foudation for International Christian-Democratic Development	12.226,00
Jonathan Zeijl	3.000,00
European Freedom Network EV	10.000,00
Branislav Skripek	1.300,00
D G T Limited	4.000,00
Henk's Finance & Advice	600,00
Stichting Driestar educatief	1.500,00
Israel Allies Foundation e.V.	5.000,00
Stichting Pillar of Fire	5.552,50
Mr. M. Lamere Ngnambi	1.725,00
Fundatia Magna Carta	6.000,00
Fundatia Beraca Sighisoara	7.600,00
Platform Christdemokratie	10.000,00
Jan-Henric van Vliet	7.000,00
Tom (A.) van Oost	501,00
	<u>94.004,50</u>

Annexes

Annex 1 Members at December 31, 2019

Inside EU

Austria	Christian Party Austria (CPÖ) (suspended)
Croatia	H-rast
France	Christian Democratic Party (PCD)
Germany	Bündnis-C
Germany	Familien Partei Deutschlands
Italy	Identity and Action (Movimento Idea)
Ireland	Human Dignity Alliance (Comhaontas Dhínit an Duine)
Latvia	Christian-Democratic Union (KDS) (suspended)
Latvia	No Sirds Latvījai
Lithuania	LKDPP
Malta	Alleanza Bidla
Netherlands, the	ChristenUnie (ChristianUnion)
Netherlands, the	Reformed Political Party (SGP)
Poland	Right Wing of the republic
Portugal	People's Monarchist Party
United Kingdom	Christian Peoples Alliance
Romania	Democratic Union of Slovaks and Czechs of Romania
Slovakia	Kresťanska únia
Spain	Contigo Más

Outside EU

Armenia	Christian Democratic Union of Armenia
Georgia	Christian Democratic People's Party
Moldova	People's Party
Switzerland	Evangelical People's Party
Ukraine	Christian Democratic Union of Ukraine